

Project Title Wisconsin Women's Business Initiative Corporation

Contact Information Jenell Hackley

2745 Dr. Martin Luther King Jr. Drive

Milwaukee, WI 53212

(414) 263-5450

AFI Grant Amount \$463,029

Nonfederal Support \$463,029

Project Period September 2001 – September 2006

Highlights Wisconsin Women's Business Initiative Corporation

(WWBI) is expanding its existing AFI Project and offering 118 IDAs for homeownership, microenterprise, and post-secondary education . The program will match participant savings at a rate of \$2 to \$1, up to \$2,000 over 24 months. Participant training is primarily through WWBI's Make Your Money Talk course along with other programs in the

area. Besides core training, additional support to participants includes loans and credit repair.

Target Population Central Milwaukee, Wisconsin, in a HUD-designated

Renewal Community.

Grantee/Collaborative Description WWBI is a Community Development Financial Institution

and microenterprise service organization targeting women, minorities, and low-income individuals. Under this project, extensive coordination is underway with other social services and economic literacy programs in the area.

Marshall and Ilsley Bank waived account fees and supports financial education for participants.